

SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

| | AS AT END OF CURRENT QUARTER 31/12/2008 RM'000 (Unaudited) | AS AT PRECEDING FINANCIAL YEAR END 31/03/2008 RM'000 (Audited) |
|---|---|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 76,616 | 79,873 |
| Prepaid land lease payments | 6,138 | 6,227 |
| Investment property | 1,797 | 1,821 |
| Intangible Assets | 1,427 | 1,828 |
| Goodwill | 3,898 | 5,398 |
| Other investments | 400 | 685 |
| | 90,276 | 95,832 |
| Current assets | | |
| Inventories | 13,828 | 14,021 |
| Trade receivables | 43,730 | 35,902 |
| Other receivables and prepayments | 8,631 | 3,236 |
| Cash and bank balances | 16,179 | 17,423 |
| | 82,368 | 70,582 |
| TOTAL ASSETS | 172,644 | 166,414 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share capital | 60,000 | 60,000 |
| Share premium | 174 | 174 |
| Treasury shares | (162) | (161) |
| | 60,012 | 60,013 |
| Reserves | 74,851 | 69,548 |
| | 134,863 | 129,561 |
| Reserve on consolidation | - | - |
| | 134,863 | 129,561 |
| Minority interests | - | - |
| Total equity | 134,863 | 129,561 |
| Non-current liabilities | | |
| Long term borrowings | 82 | 1,557 |
| Deferred taxation | 7,949 | 7,966 |
| | 8,031 | 9,523 |
| Current liabilities | | |
| Short term borrowings | 803 | 2,895 |
| Trade payables | 18,298 | 12,758 |
| Other payables | 9,997 | 11,363 |
| Dividends payable | - | - |
| Tax payable | 652 | 314 |
| | 29,750 | 27,330 |
| Total liabilities | 37,781 | 36,853 |
| TOTAL EQUITY AND LIABILITIES | 172,644 | 166,414 |
| Net assets per share (RM) | 0.22 | 0.22 |

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2008.